

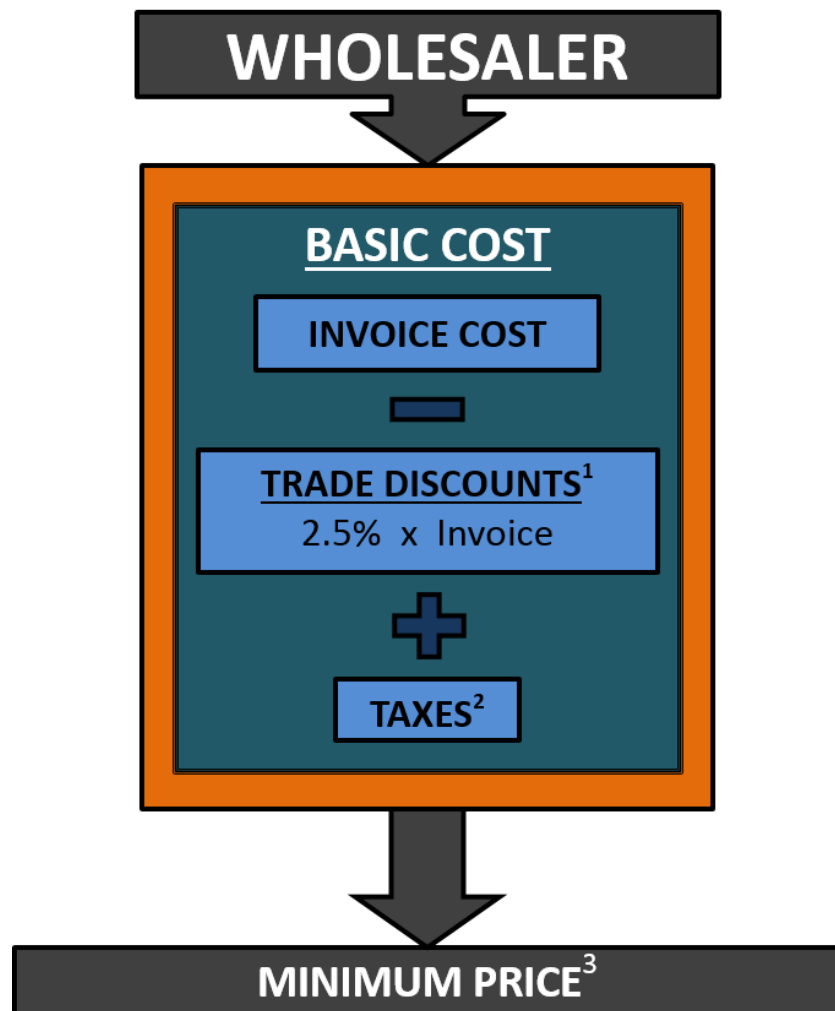
Nevada



Minimum Markup Minimum Pricing

✓ Yes Blank No -- Not Applicable/Addressed

Cigarette Pricing – 2015



Note: This state does not set a minimum price for OTP.

Formulating Price

State Pricing Regulation Strength: Factors that Decrease versus Increase Statutory Price*

Pricing Formula Elements That **DECREASE PRICE** ↓ Number of factors decreasing price: **Below Average**

Pricing Formula Elements That **INCREASE PRICE** ↓ Number of factors increasing price: **Below Average**

Total Decrease Factors (State):	2
Average Decrease Factors (National):	3.2
Below-Cost Combination Sales Explicitly Permitted	
Below-Cost Coupons Permitted	
Consumers Can Receive Below-Cost Coupons	
Trade Discounts Explicitly Permitted	✓
Trade Discounts Include Discount Programs	
Competitor Price-Matching Permitted	✓

Total Increase Factors (State):	1
Average Increase Factors (National):	3.3
≥ 2 Parties Regulated	
Markup Applied	
Taxes	✓
Cartage	
Other Costs	

**Note: See "How to Read" for an explanation of terms and factors, and "Methods" for detailed methodology.*

Markup Rates Across Standard Distribution Chain

	Stamping Agent	Wholesaler/Distributor	Retailer/Dealer	Total Standard Markup	State vs Nat'l Total Markups
Nevada	--	--	--	--	--
Nat'l Average Markup of States Where Distribution Level Regulated	1.15% (N=3)	3.67% (N=26)	8.02% (N=24)	12.84%	--
Nat'l Average Markup of All Markup States (N=27)	0.13%	3.53%	7.13%	10.79%	--

Combination Sales

Types of Combination Sales Permitted

Buy-One-Get-One or Multi-Pack	
Tobacco Product + Coupon	
Tobacco Product + Non-Tobacco Product	

Coupons

Who May Distribute Coupons to Consumers?

Manufacturer	--	Retailer/Dealer	--
Wholesaler/Distributor	--	Distributing Party Not Addressed	--

Footnotes

Nevada- Cigarette

1. The statute uses the term “allowances,” which we have written as “trade discounts” for consistency. The maximum amount of discount allowed is 2.5%. Nev. Rev. Stat. Ann. § 370.005.
2. The statute uses the phrase “...full value of any cigarette revenue stamps that are affixed to the packages, packets or containers of cigarettes,” which we have interpreted to mean any applicable state, local, and federal taxes where not already included by the manufacturer in the list price. Nev. Rev. Stat. Ann. § 370.005.
3. Nevada only regulates cigarette prices at the wholesale level. N.R.S. 370.027.